

## Non-Consolidated Statements of Income

(Million Yen)

|   | FY2007 Half year<br>(Apr. 2006 through<br>Sep. 2006) | FY2008 Half year<br>(Apr. 2007 through<br>Sep. 2007) | Increase<br>(Decrease) | FY2008<br>(Apr. 2006 through<br>Mar. 2007) |
|---|--|--|------------------------|--|
| <b>Net Sales</b>                              | <b>366,755</b>                                       | <b>404,106</b>                                       | <b>37,351</b>          | <b>786,966</b>                             |
| Cost of Sales                                 | 329,521  | 359,151  | 29,630                 | 696,831                                    |
| <b>Gross Profit</b>                           | <b>37,233</b>  | <b>44,954</b>  | <b>7,721</b>           | <b>90,134</b>                              |
| Selling, General &<br>Administrative Expenses | 28,396   | 30,775   | 2,379                  | 61,596                                     |
| <b>Operating Income</b>                       | <b>8,836</b>   | <b>14,179</b>  | <b>5,343</b>           | <b>28,538</b>                              |
| <b>Non-Operating Income</b>                   | <b>9,562</b>   | <b>14,322</b>  | <b>4,760</b>           | <b>16,622</b>                              |
| Interests & Dividend Income                   | 8,113  | 13,229   | 5,116                  | 13,537                                     |
| Other Income                                  | 1,448  | 1,092  | ( 356 )                | 3,085                                      |
| <b>Non-Operating Expenses</b>                 | <b>3,897</b>   | <b>4,078</b>   | <b>181</b>             | <b>8,352</b>                               |
| Interest Expense                              | 1,081  | 1,921  | 840                    | 2,613                                      |
| Other Expenses                                | 2,815  | 2,156  | ( 659 )                | 5,739                                      |
| <b>Ordinary Income</b>                        | <b>14,501</b>  | <b>24,423</b>  | <b>9,922</b>           | <b>36,808</b>                              |
| <b>Income Before Income Taxes</b>             | <b>14,501</b>  | <b>24,423</b>  | <b>9,922</b>           | <b>36,808</b>                              |
| Income Taxes-current                          | 1,200  | 5,400  | 4,200                  | 12,200                                     |
| Income Taxes-deferred                         | 2,107  | 644  | ( 1,463 )              | ( 2,504 )                                  |
| <b>Net Income</b>                             | <b>11,193</b>  | <b>18,378</b>  | <b>7,185</b>           | <b>27,112</b>                              |
| Note : Depreciation and Amortization          | 16,796   | 19,007   | 2,211                  | 33,253                                     |