

Consolidated Statements of Income

(in Million Yen)

	FY2007 (Apr.2006 through Mar.2007)	FY2008 (Apr.2007 through Mar.2008)	Variance
Net Sales	2,378,611	2,700,405	321,794
Cost of Sales	2,060,667	2,315,204	254,537
Gross Profit	317,944	385,201	67,257
Selling, General & Administrative Expenses	186,909	204,716	17,807
Operating Income	131,034	180,484	49,450
Non-Operating Income	21,703	27,415	5,712
Interest & Dividend Income	4,735	5,975	1,240
Investment Profit on Equity Method	6,302	8,730	2,428
Other Income	10,664	12,709	2,045
Non-Operating Expenses	18,450	21,591	3,141
Interest Expense	3,546	3,801	255
Other Expenses	14,903	17,790	2,887
Ordinary Income	134,287	186,309	52,022
Income Before Income Taxes and Minority Interest	134,287	186,309	52,022
Income Taxes-current	51,765	67,776	16,011
Income Taxes-deferred	(6,989)	(10,078)	(3,089)
Minority Interest in Net Income	22,622	36,956	14,334
Net Income	66,889	91,654	24,765

Note : Depreciation and amortization

145,276

167,482

22,206