

## FY2008 Consolidated Financial Results (April 1, 2007 through March 31, 2008)



April 25, 2008

Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo, Osaka and Nagoya Stock Exchanges (1st division)
Code Number	7259	Location	Aichi, JAPAN
Representative	Yasuhito Yamauchi, President	URL	http://www.aisin.co.jp
Reference person in charge	Masaaki Yasui, General Manager, Finance & Accounting Dept.	TEL	81 - 566 - 24 - 8265
The expected date of annual regular general meeting of shareholders	June 20, 2008		
The expected date of dividends payment	June 23, 2008		

### 1. Consolidated Results for FY2008 (April 1, 2007 through March 31, 2008)

#### (1) Consolidated Financial Results

(Amounts less than million yen are rounded down.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	in Million Yen	%	in Million Yen	%	in Million Yen	%	in Million Yen	%
<b>FY2008</b>	<b>2,700,405</b>	<b>13.5</b>	<b>180,484</b>	<b>37.7</b>	<b>186,309</b>	<b>38.7</b>	<b>91,654</b>	<b>37.0</b>
FY2007	2,378,611	12.2	131,034	11.0	134,287	7.3	66,889	9.5

  

	Earnings Per Share	Fully Diluted Earnings Per Share	Return on Equity	Ratio of Ordinary Income to Total Assets	Ratio of Operating Income to Net Sales
	Yen	Yen	%	%	%
<b>FY2008</b>	<b>322.50</b>	<b>322.15</b>	<b>12.0</b>	<b>9.0</b>	<b>6.7</b>
FY2007	233.03	232.71	9.3	6.9	5.5

Note : Equity income                      FY2008 : 8,730 million yen , FY2007 : 6,302 million yen

#### (2) Consolidated Financial Condition

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share
	in Million Yen	in Million Yen	%	Yen
<b>FY2008</b>	<b>2,097,727</b>	<b>994,592</b>	<b>36.6</b>	<b>2,725.67</b>
FY2007	2,037,896	955,853	37.2	2,662.78

Note : Equity capital                      FY2008 : 767,123 million yen , FY2007 : 758,743 million yen

#### (3) Consolidated Cash Flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of FY
	in Million Yen	in Million Yen	in Million Yen	in Million Yen
<b>FY2008</b>	<b>299,247</b>	<b>( 217,844 )</b>	<b>( 27,682 )</b>	<b>190,245</b>
FY2007	228,402	( 236,614 )	13,361	136,307

### 2. Cash Dividends

	Annual Cash Dividends Per Share			Dividends total	Dividends Payout Ratio	Ratio of Total Amount of Dividends to Shareholders' Equity
	Interim dividend	Final dividend	Total			
FY2007	Yen 16	Yen 24	Yen 40	in Million Yen 11,545	% 17.2	% 1.6
<b>FY2008</b>	<b>24</b>	<b>36</b>	<b>60</b>	<b>16,987</b>	<b>18.6</b>	<b>2.2</b>
FY2009 (Forecast)	30	30	60		24.1	

### 3. Consolidated forecast for FY2009 (April 1, 2008 through March 31, 2009)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	in Million Yen	%	in Million Yen	%	in Million Yen	%	in Million Yen	%	Yen
1st Half of FY2009	1,340,000	3.6	65,000	-19.8	69,000	-18.7	32,000	-17.2	113.70
FY2009	2,720,000	0.7	142,000	-21.3	149,000	-20.0	70,000	-23.6	248.72

Note : Percentages for net sales, operating income, ordinary income and net income indicate changes from the same period of the previous year.

## 4. Others

### (1) Consolidation Scope and Changes in Consolidation Scope

#### ① Consolidation Scope

Number of consolidated subsidiaries	:	148
Number of unconsolidated subsidiaries	:	none
Affiliates accounted for under equity method	:	11

#### ② Changes in Consolidation Scope

Consolidated subsidiaries	Added	:	7
	Excluded	:	none
Affiliates accounted for under the equity method	Added	:	none
	Excluded	:	1

### (2) Changes in Accounting Policies and Presentation

① Changes according to revision of accounting policy : Yes

② Changes other than above : No

(note) Please refer to "Significant accounting policy for FY 2008" at page 13 .

### (3) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

FY2008 : 294,674,634 shares , FY2007 : 294,674,634 shares

② Number of treasury stock

FY2008 : 13,231,279 shares , FY2007 : 9,730,145 shares

(note) To determine number of shares used to calculate earnings per share, please refer to "Amounts per share" page 16.

## (Reference) Unconsolidated Results

### 1. Unconsolidated Results for FY2008 (April 1, 2007 through March 31, 2008)

#### (1) Unconsolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	in Million Yen	%	in Million Yen	%	in Million Yen	%	in Million Yen	%
<b>FY2008</b>	<b>878,996</b>	<b>11.7</b>	<b>35,579</b>	<b>24.7</b>	<b>46,306</b>	<b>25.8</b>	<b>34,667</b>	<b>27.9</b>
FY2007	786,966	9.2	28,538	-19.0	36,808	-12.3	27,112	-5.4

  

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
<b>FY2008</b>	<b>121.97</b>	<b>121.83</b>
FY2007	92.42	92.29

Note : Percentages for net sales, operating income, ordinary income and net income indicate changes from the same period of the previous year.

#### (2) Unconsolidated Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share
	in Million Yen	in Million Yen	%	Yen
<b>FY2008</b>	<b>1,055,163</b>	<b>391,129</b>	<b>37.0</b>	<b>1,387.42</b>
FY2007	1,069,056	441,595	41.3	1,548.99

Note : Equity capital FY2008 : 390,528 million yen , FY2007 : 441,427 million yen

### 2. Unconsolidated forecast for FY2009 (April 1, 2008 through March 31, 2009)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	in Million Yen	%	in Million Yen	%	in Million Yen	%	in Million Yen	%	Yen
1st Half of FY2009	446,000	10.4	7,500	-47.1	22,500	-7.9	18,500	0.7	65.72
FY2009	910,000	3.5	18,000	-49.4	38,000	-17.9	30,500	-12.0	108.36

Note : Percentages for net sales, operating income, ordinary income and net income indicate changes from the same period of the previous year.

※ Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.