

Consolidated Statements of Income

(Million Yen)

	FY2007 Half year (Apr. 2006 through Sep. 2006)	FY2006 Half year (Apr. 2005 through Sep. 2005)	Increase (Decrease)	FY2006 (Apr. 2005 through Mar. 2006)
Net Sales	1,120,307	994,240	126,067	2,120,588
Cost of Sales	981,747	858,923	122,824	1,829,682
Gross Profit	138,560	135,316	3,244	290,906
Selling, General & Administrative Expenses	86,389	83,366	3,023	172,809
Operating Income	52,171	51,950	221	118,096
Non-Operating Income	10,087	8,996	1,091	20,341
Interest & Dividend Income	2,408	1,903	505	3,926
Investment Profit on Equity Method	3,059	2,317	742	5,542
Other Income	4,619	4,776	(157)	10,873
Non-Operating Expenses	7,563	5,562	2,001	13,341
Interest Expense	1,434	1,150	284	2,581
Other Expenses	6,129	4,412	1,717	10,760
Ordinary Income	54,695	55,383	(688)	125,096
Income Before Income Taxes and Minority Interests	54,695	55,383	(688)	125,096
Income Taxes-current	13,901	17,470	(3,569)	47,800
Income Taxes-deferred	5,241	2,119	3,122	(7,649)
Minority Interests in Net Income	10,869	9,848	1,021	23,849
Net Income	24,682	25,944	(1,262)	61,095
Note : Depreciation and Amortization	70,419	57,689	12,730	123,033