

<Reference>

1. Unconsolidated financial statements FY2007 1st quarter (Apr. 1, 2006 through Jun. 30, 2006)

Statements of Income

(Million Yen)

	FY2007 1st quarter (Apr. 2006 through Jun. 2006)	FY2006 1st quarter (Apr. 2005 through Jun. 2005)	Increase (Decrease)	FY2006 (Apr. 2005 through Mar. 2006)
Net Sales	179,648	170,649	8,999	720,541
Operating Income	4,605	7,729	(3,124)	35,220
Ordinary Income	10,812	12,833	(2,021)	41,969
Net Income	9,196	9,238	(42)	28,664

Balance Sheets

(Million Yen)

	FY2007 1st quarter (As of Jun. 30, 2006)	FY2006 (As of Mar. 31, 2006)	Increase (decrease)	FY2006 1st quarter (As of Jun. 30, 2005)
[Assets]				
Current Assets	324,164	292,886	31,278	234,308
Fixed Assets	649,695	658,295	(8,600)	502,941
Property, Plant & Equipment, at cost	171,233	169,391	1,842	138,937
Intangible Fixed Assets	3,785	3,932	(147)	3,203
Investments & Other Assets	474,676	484,970	(10,294)	360,800
Total Assets	973,859	951,182	22,677	737,250

	FY2007 1st quarter (As of Jun. 30, 2006)	FY2006 (As of Mar. 31, 2006)	Increase (decrease)	FY2006 1st quarter (As of Jun. 30, 2005)
[Liabilities]				
Current Liabilities	223,042	205,005	18,037	162,704
Long-term Liabilities	315,338	300,327	15,011	202,580
Total Liabilities	538,381	505,333	33,048	365,285
[Shareholders' Equity]				
Common Stock	45,049	45,049	—	45,049
Capital Surplus	63,262	63,262	0	63,061
Retained Earnings	220,219	216,910	3,309	201,309
Less: Treasury Stock, at Cost	(2,698)	(790)	(1,908)	(2,083)
Net unrealized gain on available- for-sale securities etc.	109,644	121,415	(11,771)	64,629
Total Shareholders' Equity	435,478	445,848	(10,370)	371,965
Total Liabilities and Shareholders' Equity	973,859	951,182	22,677	737,250

2. Unconsolidated Forecast for FY2007 (Apr. 1, 2006 through Mar. 31, 2007)

	Net Sales	Operating Income	Ordinary Income	Net Income
	Million Yen	Million Yen	Million Yen	Million Yen
Half year end (Sep. 06)	365,000	10,000	14,500	11,500
Year end Mar. 31, 07	750,000	31,000	36,500	26,500

※ Forecast has been revised by the change of the material price.