

## Consolidated Statements of Income

(Million Yen)

	FY2007 1st quarter (Apr. 2006 through Jun. 2006)	FY2006 1st quarter (Apr. 2005 through Jun. 2005)	Increase (Decrease)	FY2006 (Apr. 2005 through Mar. 2006)
<b>Net Sales</b>	<b>556,516</b>	<b>488,592</b>	<b>67,924</b>	<b>2,120,588</b>
Cost of Sales	485,574	421,770	63,804	1,829,682
<b>Gross Profit</b>	<b>70,942</b>	<b>66,822</b>	<b>4,120</b>	<b>290,906</b>
Selling, General & Administrative Expense	43,667	41,053	2,614	172,809
<b>Operating Income</b>	<b>27,274</b>	<b>25,769</b>	<b>1,505</b>	<b>118,096</b>
<b>Non-Operating Income</b>	<b>5,043</b>	<b>5,649</b>	<b>( 606 )</b>	<b>20,341</b>
Interest & Dividend Income	1,940	1,960	( 20 )	3,926
Investment Profit on Equity Method	1,274	1,256	18	5,542
Other Income	1,828	2,432	( 604 )	10,873
<b>Non-Operating Expenses</b>	<b>3,438</b>	<b>3,293</b>	<b>145</b>	<b>13,341</b>
Interest Expense	646	600	46	2,581
Other Expense	2,792	2,692	100	10,760
<b>Ordinary Income</b>	<b>28,879</b>	<b>28,125</b>	<b>754</b>	<b>125,096</b>
<b>Income Before Income Taxes and Minority Interest</b>	<b>28,879</b>	<b>28,125</b>	<b>754</b>	<b>125,096</b>
Income Taxes	10,243	10,213	30	40,151
Minority Interest in Net Income	5,300	4,692	608	23,849
<b>Net Income</b>	<b>13,335</b>	<b>13,218</b>	<b>117</b>	<b>61,095</b>