

Consolidated Statements of Income

(Millions of Yen)

Subject	1st quarter (3 months ended Jun. 30, 2005)	Previous 1st quarter (3 months ended Jun. 30, 2004)	Increase (decrease)	Year ended (Mar. 31, 2005)
Net Sales	488,592	426,350	62,242	1,829,064
Cost of Sales	421,770	363,611	58,159	1,579,484
Gross Profit	66,822	62,738	4,084	249,580
Selling, General & Administrative Expenses	41,053	40,103	950	154,469
Operating Income	25,769	22,634	3,135	95,110
Non-Operating Income	5,649	4,657	992	17,185
Interest & Dividend Income	1,960	1,327	633	2,510
Investment Profit on Equity Method	1,256	924	332	5,547
Other	2,432	2,404	28	9,127
Non-Operating Expenses	3,293	3,423	(130)	13,838
Interest Expenses	600	601	(1)	2,336
Other	2,692	2,821	(129)	11,502
Ordinary Income	28,125	23,868	4,257	98,457
Extraordinary Losses		2,798	(2,798)	5,727
Impairment Loss of Fixed Assets		2,798	(2,798)	5,727
Income Before Income Taxes and Minority Interests	28,125	21,069	7,056	92,729
Income Taxes	10,213	7,318	2,895	31,476
Minority Interest in Net Income	4,692	3,657	1,035	14,533
Net Income	13,218	10,093	3,125	46,718