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1. Achievements of The Half Year ended Sep 30, 2004 (Apr. 1, 2004 through Sep. 30, 2004)

(Non-Consolidated) Statements of Income

(Millions of Yen)

Subject	Half year ended (Sep. 30, 2004)	Previous half year ended (Sep. 30, 2003)	Increase (decrease)	Year ended (Mar. 31, 2004)
Net Sales	312,961	282,211	30,750	601,872
Operating Income	14,014	9,308	4,706	25,042
Ordinary Income	16,334	10,533	5,801	26,425
Extraordinary Income(Loss)	(1,375)		(1,375)	(4,032)
Net Income	10,083	6,664	3,419	15,250

(Non-Consolidated) Balance Sheets

(Millions of Yen)

Subject	Half year ended (As of Sep. 30, 2004)	Year ended (As of Mar. 31, 2004)	Increase (decrease)	Previous half year ended (As of Sep. 30, 2003)
{ Assets }				
Current Assets	225,571	218,061	7,510	180,255
Fixed Assets	448,456	433,840	14,616	391,681
Property, Plant & Equipment, at cost	130,372	134,733	(4,361)	128,427
Intangible Fixed Assets	2,767	2,290	477	1,912
Investments & Other Assets	315,316	296,817	18,499	261,341
Total	674,027	651,902	22,125	571,936

Subject	Half year ended (As of Sep. 30, 2004)	Year ended (As of Mar. 31, 2004)	Increase (decrease)	Previous half year ended (As of Sep. 30, 2003)
{ Liabilities }				
Current Liabilities	134,882	148,082	(13,200)	155,664
Long-term Liabilities	180,697	159,267	21,430	119,702
Total Liabilities	315,580	307,349	8,231	275,366
{ Shareholders' Equity }				
Capital	45,049	45,049		41,140
Capital Surplus	63,040	62,926	114	59,022
Retained Earnings	187,959	181,026	6,933	176,963
Net unrealized gain on available-for-sale securities	64,656	58,870	5,786	46,357
Less: Treasury Stock, at Cost	(2,258)	(3,320)	1,062	(26,913)
Shareholders' Equity Total	358,446	344,552	13,894	296,570
Total	674,027	651,902	22,125	571,936

2. Operating Results Forecast ended Mar. 31, 2005 (Apr. 1, 2004 through Mar. 31, 2005)

	Net Sales	Operating Income	Ordinary Income	Net Income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended Mar. 31, 2005	630,000	29,000	31,000	20,300