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1. Achievements of The 1st Quarter ended June 30, 2004 (Apr. 1, 2004 through Jun. 30, 2004)

(Non-Consolidated) Statements of Income

(Millions of Yen)

Subject	1st quarter (3 months ended Jun. 30, 2004)	Previous 1st quarter (3 months ended Jun. 30, 2003)	Increase (decrease)	Year ended (Mar. 31, 2004)
Net Sales	155,039	137,137	17,902	601,872
Operating Income	6,703	3,179	3,524	25,042
Ordinary Income	9,721	5,255	4,466	26,425
Extraordinary Income(Loss)	(1,375)	0	(1,375)	(4,032)
Net Income	6,687	3,887	2,800	15,250

(Non-Consolidated) Balance Sheets

(Millions of Yen)

Subject	1st quarter (As of Jun. 30, 2004)	Year ended (As of Mar. 31, 2004)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2003)
{ Assets }				
Current Assets	214,030	218,061	(4,031)	183,593
Fixed Assets	451,274	433,840	17,434	371,400
Property, Plant & Equipment, at cost	131,513	134,733	(3,220)	128,436
Intangible Fixed Assets	2,296	2,290	6	1,616
Investments & Other Assets	317,463	296,817	20,646	241,347
Total	665,304	651,902	13,402	554,994

Subject	1st quarter (As of Jun. 30, 2004)	Year ended (As of Mar. 31, 2004)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2003)
{ Liabilities }				
Current Liabilities	144,367	148,082	(3,715)	161,696
Long-term Liabilities	163,383	159,267	4,116	104,696
Total Liabilities	307,750	307,349	401	266,392
{ Shareholders' Equity }				
Capital	45,049	45,049		41,140
Capital Surplus	62,926	62,926		59,022
Retained Earnings	184,563	181,026	3,537	174,186
Net unrealized gain on available-for-sale securities	68,340	58,870	9,470	41,165
Less: Treasury Stock, at Cost	(3,326)	(3,320)	(6)	(26,912)
Shareholders' Equity Total	357,553	344,552	13,001	288,601
Total	665,304	651,902	13,402	554,994

2. Operating Results Forecast ended Mar. 31, 2005 (Apr. 1, 2004 through Mar. 31, 2005)

	Net Sales	Ordinary Income	Net Income
	Millions of Yen	Millions of Yen	Millions of Yen
Half Year ended Sep. 30, 2004	310,000	15,500	10,000
Year ended Mar. 31, 2005	620,000	30,500	20,000