

Consolidated Balance Sheets

(Millions Yen)

Subject	1st quarter (As of Jun. 30, 2004)	Year ended (As of Mar. 31, 2004)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2003)
[Assets]				
Current Assets	556,728	555,063	1,665	499,885
Cash and Cash Equivalents	98,587	99,792	(1,205)	79,905
Trade Notes & Accounts Receivable	253,499	257,028	(3,529)	234,532
Marketable Securities	38,749	37,028	1,721	28,792
Inventories	101,001	99,518	1,483	93,419
Deferred Tax Assets	40,265	36,554	3,711	33,552
Other Current Assets	25,739	26,249	(510)	31,090
Less: Allowance for Doubtful Accounts	(1,114)	(1,108)	(6)	(1,407)
Fixed Assets	842,309	827,521	14,788	748,130
Property, Plant & Equipment, at cost	580,225	581,552	(1,327)	550,145
Buildings & Structures	172,034	174,301	(2,267)	168,767
Machinery & Equipment	256,893	259,667	(2,774)	244,607
Furniture, Fixtures & Office	29,713	30,026	(313)	28,464
Land	74,314	76,708	(2,394)	75,755
Construction in Progress	47,269	40,848	6,421	32,550
Intangible Fixed Assets	9,673	9,659	14	5,768
Software	5,355	5,447	(92)	3,666
Excess of Cost of Investments Over Equity in Net Assets Acquired	848	632	216	1,163
Other	3,469	3,579	(110)	938
Investments & Other Assets	252,410	236,309	16,101	192,217
Investments in Securities	206,953	188,971	17,982	153,268
Long-term Loans	4,443	4,439	4	4,824
Deferred Tax Assets	21,347	21,806	(459)	23,408
Other Assets	20,267	21,694	(1,427)	11,245
Less: Allowance for Doubtful Accounts	(601)	(602)	1	(529)
Total Assets	1,399,038	1,382,584	16,454	1,248,016

(Millions of Yen)

Subject	1st quarter (As of Jun. 30, 2004)	Year ended (As of Mar. 31, 2004)	Increase and decrease	Previous 1st quarter (As of Jun. 30, 2003)
{ Liabilities }				
Current Liabilities	492,511	493,294	(783)	502,684
Trade Notes & Accounts Payable	243,969	241,526	2,443	218,009
Short-term Borrowings	51,578	53,027	(1,449)	70,837
Current Portion of Bonds Payable	5,000	5,000		5,000
Current Portion of Convertible Bonds Payable				29,115
Amount in Arrears	31,400	37,758	(6,358)	27,939
Accrued Expenses	117,348	104,146	13,202	101,640
Accrued Income Taxes	9,369	19,166	(9,797)	10,906
Deposits Received from Employees	15,971	16,691	(720)	15,858
Accrued Warranty Cost	11,417	11,422	(5)	11,378
Other Current Liabilities	6,455	4,554	1,901	11,999
Long-term Liabilities	250,784	249,395	1,389	176,567
Bonds Payable	25,650	25,650		20,000
Long-term Debt	104,987	104,319	668	55,020
Long-term Amount in Arrears	10,231	17,253	(7,022)	18,309
Deferred Tax Liabilities	30,562	23,786	6,776	7,443
Liability for Employees' Retirement Benefits	79,352	78,385	967	75,793
Total Liabilities	743,296	742,690	606	679,251
(Minority Interests)				
Minority Interests	135,149	133,633	1,516	126,879
{ Shareholders' Equity }				
Capital	45,049	45,049		41,140
Capital Surplus	62,926	62,926		59,022
Retained Earnings	359,005	352,590	6,415	328,182
Net unrealized gain on available-for-sale securities	69,707	60,140	9,567	42,068
Foreign Currency Translation Adjustments	(11,736)	(10,091)	(1,645)	(595)
Less: Treasury Stock, at Cost	(4,360)	(4,354)	(6)	(27,932)
Total Shareholders' Equity	520,592	506,260	14,332	441,885
Total Liabilities, Minority Interests and Shareholders' Equity	1,399,038	1,382,584	16,454	1,248,016