

Consolidated Balance Sheets

(Million Yen)

	FY2004 (As of Mar. 31, 2005)	FY2003 (As of Mar. 31, 2004)	Increase (Decrease)
{ Assets }			
Current Assets	601,881	555,063	46,818
Cash and Cash Equivalents	90,287	99,792	(9,505)
Trade Notes & Accounts Receivable	287,955	257,028	30,927
Marketable Securities	34,109	37,028	(2,919)
Inventories	122,460	99,518	22,942
Deferred Tax Assets	35,921	36,554	(633)
Other Current Assets	31,837	26,249	5,588
Less: Allowance for Doubtful Accounts	(690)	(1,108)	418
Fixed Assets	901,432	827,521	73,911
Property, Plant and Equipment	627,216	581,552	45,664
Buildings & Structures	177,666	174,301	3,365
Machinery and Equipment	297,317	259,667	37,650
Other tangible assets	33,621	30,026	3,595
Land	82,257	76,708	5,549
Construction in Progress	36,352	40,848	(4,496)
Intangible Fixed Assets	8,466	9,659	(1,193)
Software	6,322	5,447	875
Excess of Cost of Investments Over Equity in Net Assets Acquired	14	632	(618)
Others	2,129	3,579	(1,450)
Investments & Other Assets	265,749	236,309	29,440
Investments in Securities	215,952	188,971	26,981
Long-term Loans	4,245	4,439	(194)
Deferred Tax Assets	22,031	21,806	225
Other Assets	24,147	21,694	2,453
Less: Allowance for Doubtful Accounts	(627)	(602)	(25)
Total Assets	1,503,313	1,382,584	120,729
(Note)1. Accumulated depreciation	1,157,183	1,101,482	55,701
2. Guarantees for bank loans	1,977	1,814	163

(Million yen)

	FY2004 (As of Mar. 31, 2005)	FY2003 (As of Mar. 31, 2004)	Increase and decrease
{ Liabilities }			
Current Liabilities	531,611	493,294	38,317
Trade Notes & Accounts Payable	262,654	241,526	21,128
Short-term Borrowings	58,778	53,027	5,751
Current Portion of Bonds Payable		5,000	(5,000)
Amount in Arrears	41,424	37,758	3,666
Accrued Expenses	106,469	104,146	2,323
Income Taxes Payable	21,419	19,166	2,253
Deposits Received from Employees	16,964	16,691	273
Accrued Warranty Cost	11,716	11,422	294
Other Current Liabilities	12,185	4,554	7,631
Long-term Liabilities	273,256	249,395	23,861
Bonds Payable	25,650	25,650	
Long-term Debt	129,767	104,319	25,448
Deferred Tax Liabilities	26,457	23,786	2,671
Liability for Employees' Retirement Benefits	81,965	78,385	3,580
Long-term Amount in Arrears	9,415	17,253	(7,838)
Total Liabilities	804,867	742,690	62,177
(Minority Interests)			
Minority Interests	145,693	133,633	12,060
{ Shareholders' Equity }			
Capital	45,049	45,049	
Capital Surplus	63,061	62,926	135
Retained Earnings	392,836	352,590	40,246
Net unrealized gain on available-for-sale securities	66,597	60,140	6,457
Foreign Currency Translation Adjustments	(11,674)	(10,091)	(1,583)
Less: Treasury Stock at Cost	(3,116)	(4,354)	(1,238)
Total Shareholders' Equity	552,752	506,260	46,492
Total Liabilities, Minority Interests	1,503,313	1,382,584	120,729

(Note) 3 The number of treasury stocks and stocks owned by affiliated companies
8,585,613 9,350,986 (765,373)