

Consolidated Statements of Income

(Million yen)

	Year ended Mar. 31, 2005	Year ended Mar. 31, 2004	Increase (Decrease)
Net Sales	1,829,064	1,605,252	223,812
Cost of Sales	1,579,484	1,377,161	202,323
Gross Profit	249,580	228,091	21,489
Selling, General & Administrative Expenses	154,469	141,322	13,147
Operating Income	95,110	86,768	8,342
Non-Operating Income	17,185	13,304	3,881
Interest and Dividend income	2,510	2,387	123
Equity in earnings of affiliates	5,547	2,691	2,856
Other Income	9,127	8,225	902
Non-Operating Expenses	13,838	15,418	(1,580)
Interest Expense	2,336	2,393	(57)
Other Expense	11,502	13,024	(1,522)
Ordinary Income	98,457	84,654	13,803
Extraordinary Losses	5,727	7,319	(1,592)
Recognized Loss on Transfer of the Substitutional Portion of the Employee Pension Fund		7,319	(7,319)
Impairment Loss on Fixed Assets	5,727		5,727
Income Before Income Taxes and Minority Interests	92,729	77,335	15,394
Income Taxes-current	32,609	30,441	2,168
Income Taxes-deferred	(1,132)	(1,105)	(27)
Minority Interest in Net Income	14,533	13,279	1,254
Net Income	46,718	34,719	11,999
Depreciation and amortization	105,968	97,563	8,405