



FY2022 2nd Quarter Consolidated Financial Results [IFRS]
(April 1, 2021 through September 30, 2021)

October 29, 2021

This translation may be used only for reference purposes. This English version is a summary of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. AISIN CORPORATION shall accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

Company Name AISIN CORPORATION Listed on The Tokyo and Nagoya Stock Exchanges
 Code Number 7259 URL <https://www.aisin.com/en/>
 Representative Moritaka Yoshida, President
 Contact person Yoshio Uchiyama, General Manager Finance & Costing Dept. TEL +81-566-24-8265
 Scheduled filing date for quarterly reporting on EDINET : November 12, 2021 The expected date of dividends payment : November 26, 2021
 Additional documents to supplement quarterly financial results : Yes (Japanese only)
 Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1.Consolidated Results for the 2nd Quarter of FY2022 (Apr. 1, 2021 through Sep. 30, 2021)

(1) Consolidated Financial Results

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2022 2nd quarter	1,864,721	28.1	85,175	—	96,103	—	68,887	—
FY2021 2nd quarter	1,455,991	-23.9	-38,547	—	-31,322	—	-28,140	—

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share		Diluted earnings per share	
	Million Yen	%	Million Yen	%	Yen	Yen	Yen	Yen
FY2022 2nd quarter	62,332	—	107,228	—	231.28		231.28	
FY2021 2nd quarter	-19,492	—	2,559	-92.8	-72.33		-72.33	

(2) Consolidated Financial Position

	Total Assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent	
	Million Yen		Million Yen		Million Yen		%	
FY2022 2nd quarter	3,888,705		1,832,843		1,610,808		41.4	
FY2021	4,027,103		1,758,609		1,535,512		38.1	

2.Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2021	—	20.00	—	100.00	120.00
FY2022	—	70.00			
FY2022(Forecast)			—	100.00	170.00

(Note) Changes in dividends forecast for FY2022 : Yes

Please refer to the "Notice Concerning Distribution of Dividends from Surplus and Revision of Dividend Forecast" disclosed on October 29, 2021.

3.Consolidated Financial Forecast for FY2022 (Apr. 1, 2021 through Mar. 31, 2022)

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen	
Full year	3,950,000	12.0	220,000	51.4	230,000	37.3	150,000	42.0	556.55	

(Note) Consolidated Financial forecast corrections for FY2022 : None

4.Others

(1) Changes in significant subsidiaries : Yes

Consolidation scope

Consolidated (New) : None

Eliminated : AISIN AW Co., Ltd.

: AW NORTH AMERICA, INC.

: AISIN AI BRASIL INDUSTRIA AUTOMOTIVA LTDA.

AISIN AW Co., Ltd., AW NORTH AMERICA, INC. and AISIN AI BRASIL INDUSTRIA AUTOMOTIVA LTDA. were merged into the Company, AISIN HOLDINGS OF AMERICA, INC. and AISIN AUTOMOTIVE LTDA. respectively.

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS : None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2022 2nd quarter	294,674,634 shares	FY2021	294,674,634 shares
FY2022 2nd quarter	25,159,435 shares	FY2021	25,158,700 shares
FY2022 2nd quarter	269,515,569 shares	FY2021 2nd quarter	269,510,483 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.
2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on October 29, 2021. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2021 (As of Mar. 31, 2021)	FY2022 2nd quarter (As of Sep. 30, 2021)
Assets		
Current assets		
Cash and cash equivalents	520,028	453,433
Trade and other receivables	616,112	469,337
Other financial assets	65,250	76,077
Inventories	379,925	471,421
Other current assets	63,332	59,017
Total current assets	1,644,648	1,529,287
Non-current assets		
Property, plant and equipment	1,437,669	1,422,038
Intangible assets	40,836	42,776
Right-of-use assets	54,512	53,162
Investments accounted for using the equity method	120,258	125,063
Other financial assets	565,702	622,043
Deferred tax assets	138,756	70,696
Other non-current assets	24,718	23,636
Total non-current assets	2,382,454	2,359,417
Total assets	4,027,103	3,888,705
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	804,849	699,360
Bonds and loans payable	103,886	133,445
Lease liabilities	15,911	18,027
Other financial liabilities	32,711	7,945
Provisions	28,266	30,208
Income tax payables	36,751	23,635
Other current liabilities	37,379	31,018
Total current liabilities	1,059,755	943,641
Non-current liabilities		
Bonds and loans payable	821,190	778,400
Lease liabilities	35,031	33,350
Other financial liabilities	8,437	8,719
Retirement benefit liabilities	222,050	227,763
Provisions	2,224	2,102
Deferred tax liabilities	105,310	46,725
Other non-current liabilities	14,494	15,156
Total non-current liabilities	1,208,739	1,112,220
Total liabilities	2,268,494	2,055,861
Equity		
Capital stock	45,049	45,049
Capital surplus	76,210	76,248
Treasury stock	-115,717	-115,720
Other components of equity	217,568	257,241
Retained earnings	1,312,400	1,347,989
Equity attributable to owners of the parent company	1,535,512	1,610,808
Non-controlling interests	223,096	222,034
Total equity	1,758,609	1,832,843
Total liabilities and equity	4,027,103	3,888,705

(2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

(Consolidated quarterly statements of income)

(Million Yen)

	FY2021 2nd quarter (Apr. 1, 2020 through Sep. 30, 2020)	FY2022 2nd quarter (Apr. 1, 2021 through Sep. 30, 2021)
Revenue	1,455,991	1,864,721
Cost of revenue	-1,382,393	-1,652,595
Gross profit	73,597	212,126
Selling, general and administrative expenses	-120,944	-137,614
Other income	14,465	15,216
Other expenses	-5,665	-4,552
Operating profit	-38,547	85,175
Finance income	10,401	9,717
Finance expenses	-6,194	-5,854
Equity in earnings of affiliates	3,018	7,065
Profit before income taxes	-31,322	96,103
Income tax expenses	3,181	-27,215
Profit for the period	-28,140	68,887
Profit for the period attributable to:		
Owners of the parent	-19,492	62,332
Non-controlling interests	-8,647	6,555
Total	-28,140	68,887
Earnings per share		
Basic earnings per share (Yen)	-72.33	231.28
Diluted earnings per share (Yen)	-72.33	231.28

(Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2021 2nd quarter (Apr. 1, 2020 through Sep. 30, 2020)	FY2022 2nd quarter (Apr. 1, 2021 through Sep. 30, 2021)
Profit for the period	-28,140	68,887
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-7	236
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	30,209	39,944
Share of other comprehensive income of associates accounted for using the equity method	57	49
Total	30,259	40,230
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-291	44
Cash flow hedges	137	81
Exchange differences on translating foreign operations	1,063	-1,993
Share of other comprehensive income of associates accounted for using the equity method	-468	-22
Total	440	-1,889
Other comprehensive income total	30,699	38,341
Comprehensive income for the period	2,559	107,228
Comprehensive income for the period attributable to:		
Owners of the parent	9,953	102,203
Non-controlling interests	-7,393	5,024
Total	2,559	107,228

(3) Consolidated statements of changes in equity

FY2021 2nd quarter(Apr. 1, 2020 through Sep. 30, 2020)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2020	45,049	67,070	-115,770	-	146,983	-839	-67,792	78,351
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-6	29,835	135	-518	29,445
Comprehensive income for the period	-	-	-	-6	29,835	135	-518	29,445
Acquisition of treasury stock	-	-	-1	-	-	-	-	-
Disposal of treasury stock	-	-18	56	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	6,930	-	0	-	-	-	0
Transfer from other components of equity to retained earnings	-	-	-	6	-1,105	-	-	-1,098
Total transactions with owners	-	6,912	55	6	-1,105	-	-	-1,098
Balance as of Sep. 30, 2020	45,049	73,982	-115,715	-	175,714	-704	-68,311	106,698

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2020	1,205,465	1,280,165	515,529	1,795,695
Profit for the period	-19,492	-19,492	-8,647	-28,140
Other comprehensive income (loss)	-	29,445	1,253	30,699
Comprehensive income for the period	-19,492	9,953	-7,393	2,559
Acquisition of treasury stock	-	-1	-	-1
Disposal of treasury stock	-	38	1	39
Dividends	-16,170	-16,170	-2,849	-19,019
Changes in the ownership interest in subsidiaries	-	6,930	-303,892	-296,961
Transfer from other components of equity to retained earnings	1,098	-	-	-
Total transactions with owners	-15,071	-9,203	-306,739	-315,942
Balance as of Sep. 30, 2020	1,170,900	1,280,915	201,396	1,482,312

	Equity attributable to owners of the parent							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2021	45,049	76,210	-115,717	-	259,759	-491	-41,698	217,568
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	198	39,802	87	-217	39,870
Comprehensive income for the period	-	-	-	198	39,802	87	-217	39,870
Acquisition of treasury stock	-	-	-3	-	-	-	-	-
Disposal of treasury stock	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	37	-	9	-	-	-	9
Transfer from other components of equity to retained earnings	-	-	-	-208	0	-	-	-208
Total transactions with owners	-	37	-3	-198	0	-	-	-198
Balance as of Sep. 30, 2021	45,049	76,248	-115,720	-	299,561	-403	-41,916	257,241

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2021	1,312,400	1,535,512	223,096	1,758,609
Profit for the period	62,332	62,332	6,555	68,887
Other comprehensive income (loss)	-	39,870	-1,529	38,341
Comprehensive income for the period	62,332	102,203	5,025	107,228
Acquisition of treasury stock	-	-3	-	-3
Disposal of treasury stock	-	-	-	-
Dividends	-26,951	-26,951	-6,432	-33,383
Changes in the ownership interest in subsidiaries	-	47	345	393
Transfer from other components of equity to retained earnings	208	-	-	-
Total transactions with owners	-26,743	-26,907	-6,086	-32,994
Balance as of Sep. 30, 2021	1,347,989	1,610,808	222,034	1,832,843

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None