

**FY2021 2nd Quarter Consolidated Financial Results [IFRS]  
(April 1, 2020 through September 30, 2020)**

October 29, 2020

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Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges
Code Number	7259	URL	<a href="https://www.aisin.com/">https://www.aisin.com/</a>
Representative	Kiyotaka Ise, President		
Contact person	Yoshio Uchiyama, General Manager Finance & Costing Dept.	TEL	+81-566-24-8265
Scheduled filing date for quarterly reporting on EDINET:	November 13, 2020	The expected date of dividends payment:	November 26, 2020
Additional documents to supplement quarterly financial results:	Yes (Japanese only)		
Quarterly IR presentation:	Yes (For analysts and professional investors)		

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 2nd Quarter of FY2021 (Apr. 1, 2020 through Sep. 30, 2020)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2021 2nd quarter	1,455,991	-23.9	-38,547	—	-31,322	—	-28,140	—
FY2020 2nd quarter	1,913,765	-4.0	53,473	-56.6	54,462	-58.8	38,825	-59.6

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share		Diluted earnings per share	
	Million Yen	%	Million Yen	%	Yen		Yen	
FY2021 2nd quarter	-19,492	—	2,559	-92.8	-72.33		-72.33	
FY2020 2nd quarter	30,382	-52.9	35,586	-68.9	112.74		112.74	

(2) Consolidated Financial Position

	Total Assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent	
	Million Yen		Million Yen		Million Yen		%	
FY2021 2nd quarter	3,686,186		1,482,312		1,280,915		34.7	
FY2020	3,992,652		1,795,695		1,280,165		32.1	

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	—	60.00	—	60.00	120.00
FY2021	—	20.00			
FY2021(Forecast)			—	40.00	60.00

(Note) Changes in dividends forecast for FY2021: Yes

Please refer to the "Notice Concerning Distribution of Dividends from Surplus and Revision of Dividend Forecast" disclosed on October 29, 2020.

3. Consolidated Financial forecast for FY2021 (Apr. 1, 2020 through Mar. 31, 2021)

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen	
Full year	3,380,000	-10.7	50,000	-10.9	50,000	-6.4	27,000	12.2	100.18	

(Note) Consolidated Financial forecast corrections for FY2021: None

#### 4.Others

(1) Changes in significant subsidiaries: None

Consolidation scope

Consolidated (New): None

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2021 2nd quarter	294,674,634 shares	FY2020	294,674,634 shares
FY2021 2nd quarter	25,158,271 shares	FY2020	25,170,172 shares
FY2021 2nd quarter	269,510,483 shares	FY2020 2nd quarter	269,496,844 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.

Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on October 29, 2020. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2020 (As of Mar. 31. 2020)	FY2021 2nd quarter (As of Sep. 30, 2020)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	675,162	396,548
Trade and other receivables	533,577	545,392
Other financial assets	107,774	74,147
Inventories	369,251	356,199
Other current assets	61,105	56,278
<b>Total current assets</b>	<b>1,746,781</b>	<b>1,428,566</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,463,084	1,432,387
Intangible assets	36,741	36,891
Right-of-use assets	57,831	54,689
Investments accounted for using the equity method	112,515	113,435
Other financial assets	414,543	449,146
Deferred tax assets	141,685	151,516
Other non-current assets	19,378	19,553
<b>Total non-current assets</b>	<b>2,245,780</b>	<b>2,257,619</b>
<b>Total assets</b>	<b>3,992,652</b>	<b>3,686,186</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	778,466	716,075
Bonds and loans payable	102,760	116,438
Lease liabilities	17,103	15,884
Other financial liabilities	31,031	31,338
Provisions	21,030	19,059
Income tax payables	14,843	8,900
Other current liabilities	36,037	34,305
<b>Total current liabilities</b>	<b>1,001,272</b>	<b>942,001</b>
<b>Non-current liabilities</b>		
Bonds and loans payable	849,228	902,815
Lease liabilities	36,432	34,516
Other financial liabilities	5,292	4,489
Retirement benefit liabilities	236,843	243,411
Provisions	3,193	2,105
Deferred tax liabilities	51,001	59,586
Other non-current liabilities	13,693	14,947
<b>Total non-current liabilities</b>	<b>1,195,684</b>	<b>1,261,872</b>
<b>Total liabilities</b>	<b>2,196,957</b>	<b>2,203,873</b>
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	67,070	73,982
Treasury stock	-115,770	-115,715
Other components of equity	78,351	106,698
Retained earnings	1,205,465	1,170,900
<b>Equity attributable to owners of the parent company</b>	<b>1,280,165</b>	<b>1,280,915</b>
Non-controlling interests	515,529	201,396
<b>Total equity</b>	<b>1,795,695</b>	<b>1,482,312</b>
<b>Total liabilities and equity</b>	<b>3,992,652</b>	<b>3,686,186</b>

## (2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

## (Consolidated quarterly statements of income)

(Million Yen)

	FY2020 2nd quarter (Apr. 1, 2019 through Sep. 30, 2019)	FY2021 2nd quarter (Apr. 1, 2020 through Sep. 30, 2020)
Revenue	1,913,765	1,455,991
Cost of revenue	-1,712,654	-1,382,393
Gross profit	201,110	73,597
Selling, general and administrative expenses	-154,291	-120,944
Other income	11,850	14,465
Other expenses	-5,196	-5,665
Operating profit	53,473	-38,547
Finance income	8,316	10,401
Finance expenses	-11,932	-6,194
Equity in earnings of affiliates	4,605	3,018
Profit before income taxes	54,462	-31,322
Income tax expenses	-15,636	3,181
Profit for the period	38,825	-28,140
Profit for the period attributable to:		
Owners of the parent	30,382	-19,492
Non-controlling interests	8,442	-8,647
Total	38,825	-28,140
Earnings per share		
Basic earnings per share (Yen)	112.74	-72.33
Diluted earnings per share (Yen)	112.74	-72.33

## (Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2020 2nd quarter (Apr. 1, 2019 through Sep. 30, 2019)	FY2021 2nd quarter (Apr. 1, 2020 through Sep. 30, 2020)
Profit for the period	38,825	-28,140
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-147	-7
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	21,933	30,209
Share of other comprehensive income of associates accounted for using the equity method	-15	57
Total	21,770	30,259
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	291	-291
Cash flow hedges	72	137
Exchange differences on translating foreign operations	-25,709	1,063
Share of other comprehensive income of associates accounted for using the equity method	335	-468
Total	-25,010	440
Other comprehensive income total	-3,239	30,699
Comprehensive income for the period	35,586	2,559
Comprehensive income for the period attributable to:		
Owners of the parent	35,373	9,953
Non-controlling interests	212	-7,393
Total	35,586	2,559

## (3) Consolidated statements of changes in equity

FY2020 2nd quarter(Apr. 1, 2019 through Sep. 30, 2019)

(Million Yen)

	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2019	45,049	70,043	-115,844	-	167,551	-1,249	-44,872	121,429
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	500	21,959	72	-17,541	4,990
Comprehensive income for the period	-	-	-	500	21,959	72	-17,541	4,990
Acquisition of treasury stock	-	-	-2	-	-	-	-	-
Disposal of treasury stock	-	-19	77	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-2,905	-	-	-	-	1,157	1,157
Transfer from other components of equity to retained earnings	-	-	-	-500	-230	-	-	-730
Total transactions with owners	-	-2,924	75	-500	-230	-	1,157	426
Balance as of Sep. 30, 2019	45,049	67,118	-115,769	-	189,280	-1,176	-61,257	126,846

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2019	1,226,224	1,346,902	526,725	1,873,627
Profit for the period	30,382	30,382	8,442	38,825
Other comprehensive income (loss)	-	4,990	-8,230	-3,239
Comprehensive income for the period	30,382	35,373	212	35,586
Acquisition of treasury stock	-	-2	-	-2
Disposal of treasury stock	-	58	2	61
Dividends	-24,253	-24,253	-8,710	-32,964
Changes in the ownership interest in subsidiaries	-	-1,748	3,616	1,867
Transfer from other components of equity to retained earnings	730	-	-	-
Total transactions with owners	-23,523	-25,946	-5,091	-31,037
Balance as of Sep. 30, 2019	1,233,083	1,356,329	521,846	1,878,176

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2020	45,049	67,070	-115,770	-	146,983	-839	-67,792	78,351
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-6	29,835	135	-518	29,445
Comprehensive income for the period	-	-	-	-6	29,835	135	-518	29,445
Acquisition of treasury stock	-	-	-1	-	-	-	-	-
Disposal of treasury stock	-	-18	56	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	6,930	-	0	-	-	-	0
Transfer from other components of equity to retained earnings	-	-	-	6	-1,105	-	-	-1,098
Total transactions with owners	-	6,912	55	6	-1,105	-	-	-1,098
Balance as of Sep. 30, 2020	45,049	73,982	-115,715	-	175,714	-704	-68,311	106,698

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2020	1,205,465	1,280,165	515,529	1,795,695
Profit for the period	-19,492	-19,492	-8,647	-28,140
Other comprehensive income (loss)	-	29,445	1,253	30,699
Comprehensive income for the period	-19,492	9,953	-7,393	2,559
Acquisition of treasury stock	-	-1	-	-1
Disposal of treasury stock	-	38	1	39
Dividends	-16,170	-16,170	-2,849	-19,019
Changes in the ownership interest in subsidiaries	-	6,930	-303,892	-296,961
Transfer from other components of equity to retained earnings	1,098	-	-	-
Total transactions with owners	-15,071	-9,203	-306,739	-315,942
Balance as of Sep. 30, 2020	1,170,900	1,280,915	201,396	1,482,312

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None